

## Form ADV Part 2A - Firm Brochure



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This Brochure provides information about the qualifications and business practices of Owl and Ore LLC, doing business as Owl and Ore Wealth Planning. If you have any questions about the contents of this Brochure, please contact us at 925-719-9297 or [owlandore@owlandore.com](mailto:owlandore@owlandore.com). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Owl and Ore LLC is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching by firm name or CRD #5251327.

Owl and Ore LLC is a Registered Investment Adviser Registration of an Investment Adviser does not imply any level of skill or training.

**Item 2 - Material Changes**

**The firm has changed its fee structure for Annual Planning Services.**

**The ADV has added language satisfying the DOL Prohibited Transaction Exemption 2020-02**

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## Item 4 – Advisory Business

### Description of Advisory Firm

Owl and Ore LLC, doing business as Owl and Ore Wealth Planning, is an investment advisor conducting business in states where it is properly registered or qualifies for an available exemption to registration. The firm will be referred to as Owl and Ore Wealth Planning or 'the firm' throughout this brochure. However, it should be noted that the firm is technically incorporated as Owl and Ore LLC.

Owl and Ore LLC was formed in 2020, operating prior as Blue Sky Financial Group from 2016 to 2020. The firm has been registered as an Investment Advisor since June 2016.

Owl and Ore Wealth Planning is an independent financial planning and investment management firm. The firm provides personalized financial planning, insurance planning and investment management to individuals, families and their related entities, trusts and estates, and small businesses. The firm works with clients to define financial objectives and to develop strategies for reaching those objectives, some of which may include; identification of financial problems, cash flow and budget management, insurance review, asset allocation analysis, investment management, education funding, retirement planning, estate planning, charitable giving, special needs planning, business succession issues, fringe benefits and/or other issues specific to the client.

An evaluation of each client's initial situation is provided to the client, with the content defined by the scope of the engagement with the client. Periodic reviews are also communicated to provide reminders of the specific courses of action that need to be taken. The firm offers to assist the client with implementing the recommendations by working directly with the client and/or the client's other advisors. More frequent reviews might occur in the early stages of the client relationship, depending upon the client's circumstances and the scope of the engagement.

When providing Portfolio Management Services, the firm will work with its clients to create an initial portfolio allocation designed to complement each client's financial objectives. The firm may create a portfolio, consisting of individual stocks or bonds, exchange trade funds, mutual funds, commodities, derivatives, money markets and cash.

The firm tailors its portfolio advice to the individual needs of the client(s), based on the financial goals the client(s) are trying to accomplish. Clients may impose restrictions on the securities, security types or certain industries/companies that the firm invests in in the client's account(s).

For investment management services, the firm prepares and reviews an investment proposal with the client. The firm implements the recommendations in the plan and provides ongoing investment management services. Assets under the direct management of the firm are held by independent custodians in the client's name. The firm places trades for clients and provides rebalancing services on the clients' behalf. The client receives periodic statements and trade confirmations directly from the custodian.

The firm may recommend other professionals (e.g., lawyers, accountants, trust officers, insurance agents, real estate agents, etc.) at the request of the client. Other professionals are engaged directly by the client on an as-needed basis even when recommended by the Advisor. Conflicts of interest will be disclosed to the client and managed in the best interest of the client.

The firm provides an initial consultation free of charge to prospects. The initial meeting provides the prospective client with the opportunity to interview the firm to determine if the services provided would be beneficial to their financial needs and concerns.

For clients and the general public (who chose to be part of a mailing list or social media group) the firm provides periodic newsletters and information, via email and social media, which provides insights to some of the key economic numbers and news articles highlighting the economic and financial events of the previous month. Associates of the firm may also contribute articles highlighting a concept of financial planning or a personal financial experience.

#### **Client Assets Managed by Owl and Ore Wealth Planning**

As of December 31<sup>st</sup>, 2021, the firm managed \$34,745,535 in discretionary assets.

## Item 5 – Fees and Compensation

### Financial Planning Services and Fees

Clients have the right to implement the investment advice provided to them, or purchase investment products, at a custodian or broker/agent of their choice, independent of the firm’s management services. For clients who solely wish to receive a comprehensive financial plan, and the firm does not act as an advisor of record for the client’s assets, the firm will provide planning advice through a comprehensive financial plan. The firm uses financial planning software to devise a holistic and comprehensive financial plan.

### Comprehensive Financial Planning

Comprehensive Financial Planning consists of a fee that can be paid upfront or monthly based on the rates of the table below. Due to the level of work conducted at the beginning of this service, a 12 month commitment is required. Once the service enters its thirteenth month, this service may be terminated with 30 days’ notice. Upon termination, the monthly fee (if chosen) will be prorated and any unearned fee will be refunded to the client. Comprehensive Financial Planning fees are billed directly to the client, and are based on net worth and are as follows:

<u>Net Worth</u>	<u>Annual Planning Fee</u>	<u>Monthly Planning Fee</u>
\$0 - \$1,000,000	\$5,000	\$500
\$1,000,001 - \$2,000,000	\$10,000	\$1,000
\$2,000,001 - \$3,000,000	\$15,000	\$1,500
\$3,000,001 +	\$20,000	\$2,000

For any subsequent years the client wishes to receive financial planning services, their net worth will be recalculated for that year and the fee will reflect the new net worth calculation.

Payments are due upon the signing of the client agreement. If a client chooses an annual fee, they will have the option to pay half of the fee upon signing the client agreement and the remaining balance upon the delivery of the plan (within six months).

This agreement does not include on-going investment management. This is available under a separate Investment Management Agreement.

### **Termination of Financial Planning Services**

Either party may terminate the client agreement at any time, by submitting written notice, to all appropriate parties. Termination will be effective upon the receipt of such notice. If services are terminated within ten (10) business days after you sign the client agreement, then services will be terminated without penalty (no fees will be due and/or a refund of any fees paid in advance). After the initial ten (10) business days, the firm will bill for time and costs expended to the date of cancellation; any prepaid fees will be refunded on a prorated basis based upon the time and costs expended to the date of cancellation.

### **Investment Advisory Fees for Assets Under Management (AUM Fees)**

For clients who wish to include asset management as part of the comprehensive financial planning service, clients pay a monthly account fee, in advance, based upon the market value of a household's total assets under management as of the last business day of the preceding calendar month. In computing the market value of assets, fund shares will be calculated at their respective net asset values as of the valuation date in accordance with each fund prospectus. Any such valuation shall not be deemed a guarantee of any kind with respect to the value of those assets.

The firm requires an aggregate account minimum of \$500,000 to qualify for Asset Management Services. This minimum amount is negotiable under certain circumstances.

The following fee schedule is provided as an example of the fees that may be charged to clients based on the amount of client assets (regardless of the number of accounts) managed by the firm.

<u>Assets Under Management</u>	<u>Annual Fee (Monthly Fee)</u>
\$500,001 - \$1,000,000	1% (.083%)
\$1,000,001 - \$2,000,000	.9% (.075%)
\$2,000,001 - \$3,000,000	.8% (.066%)
\$3,000,001 - \$4,000,000	.7% (.058%)

\$4,000,001 - \$5,000,000	.6% (.05%)
\$5,000,000 +	.5% (.042%)

**Termination of Investment Advisory Fee**

Clients can terminate, without penalty, the firm’s agreement within five business days. Thereafter, you will receive, where applicable, a prorated refund of any prepaid investment advisory fees. Such prorated refund will be based upon actual services and termination costs incurred up to and at the time of termination of services.

**Additional Information Concerning Fees**

In certain circumstances, advisory fees and planning fees may be negotiable and are generally based upon prior relationships as well as related account holdings and/or case details. The fees charged are calculated as described above and are not charged based on a share of capital gains or capital appreciation of the funds or any portion of the funds of an advisory client.

All fees paid for investment advisory services are separate and distinct from the fees and expenses charged by the holding custodian or funds to their shareholders. These fees and expenses are described in each company’s prospectus. The firm does not receive any portion of such commissions or fees from the custodian or client.

As stated previously, all advisory fees are charged in advance, at the start of each calendar month, based upon the closing value of the assets in the portfolio as of the last business day of the prior month. The initial fee will be payable when the account is established, prorated for the first partial month, if applicable. Thereafter, the fee will be payable at the beginning of each calendar month based on the asset value of the account as of the last business day of the prior month. Increases in account valuation as a result of client actions (including but not limited to account contributions, deposits or rollovers) are included in the calculation of fees and can subject the account to higher fees.

Other firms and investment advisers may provide substantially similar services to those provided by the firm as mentioned in this brochure and lower fees for comparable services may be available from other sources.

**Method of Payment**

For advisory services, clients may select to pay fees by check, bank draft, fee for service vendors, or by having the fees deducted from an account under the firm's management. The client may specify which account(s) they wish to have the fees deducted, under advisement from the firm based on current regulations and laws.

**Other Forms of Investment Compensation**

Neither the firm nor any representative of the firm accepts compensation for the sale of securities or other investment products.

### **Item 6 – Performance-Based Fees and Side-By-Side Management**

Item 6 of the Form ADV Part 2 instructions is not applicable to this Disclosure Brochure because the firm does not charge or accept performance-based fees which can be defined as fees based on a share of capital gains on or capital appreciation of the assets held within a client's account.

## **Item 7 – Types of Clients**

The firm provides comprehensive financial planning for individuals, families and small businesses. The firm works with both high net and non-high net individuals.

### **Minimum Investment Amounts Required**

The firm requires an aggregate account minimum of \$500,000 for investment advisory services. If a client has less than the acceptable minimum, then fees for service would be based on the Financial Planning service fee schedule.

All clients are required to execute an agreement for services in order to work with the firm.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

Analysis is based on fundamental, technical, and cyclical analysis. The main sources of information include Morningstar reports, fund prospectuses, S&P reports, financial newspapers and magazines, white papers and research materials prepared by others, filings with the Securities and Exchange Commission, bond rating services, annual reports, and company press releases.

### **Investment Strategies**

The primary investment strategy the firm uses for client accounts is strategic asset allocation utilizing modern portfolio theory based on the goals the funds being used, the time horizon of the goals, as well as the client's particular risk tolerance and aversion to market volatility influence the firm's portfolio recommendations.

The firm primarily uses passively managed exchange traded funds and index funds. Depending on the size of the account and by client request, the firm will also utilize actively-managed ETFs and mutual funds, individual stocks and bonds. Portfolios are globally diversified and use multi-asset classes to control the risk associated with traditional markets.

The investment strategy for a specific client is based upon objectives, cash flow needs, risk tolerance, time horizon and tax situation stated by the client during consultations. The client may change these objectives at any time.

The firm's goal is to maintain long term 'buy and hold' investment strategy, but short-term changes can be made by client request or if a client changes the goals related to the funds.

In addition, short term changes may occur, if the manager of a fund changes, the fund strays or changes their philosophy, or the position under performs relative to peer managers, a position will be sold. Additionally, tactical moves may require shorter holdings of a position given a unique situation.

### **Risk of Loss**

All investment programs have certain risks that are borne by the investor. The firm's investment approach keeps the risk of loss in mind and tries to minimize risk if possible. Of each type of investment the firm offers, the risks associated with each type of investment may include those listed below:

Exchange Traded Funds (ETFs): An ETF is an investment fund traded on stock exchanges, similar to stocks. Investing in ETFs carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy). Areas of concern include the lack of transparency in products and increasing complexity, conflicts of interest and the possibility of inadequate regulatory compliance. Precious Metal ETFs (e.g., Gold, Silver, or Palladium Bullion backed “electronic shares” not physical metal) specifically may be negatively impacted by several unique factors, among them are large sales by the official sector which own a significant portion of aggregate world holdings in gold and other precious metals, a significant increase in hedging activities by producers of gold or other precious metals and a significant change in the attitude of speculators and investors.

Mutual Funds: Investing in mutual funds carries the risk of capital loss and thus you may lose money investing in mutual funds. The funds can be of bond “fixed income” nature (lower risk) or stock “equity” nature.

Stocks: Owning stocks refers to buying shares of equity in a company in return for receiving a future payment of dividends and/or capital gains if the value of the stock increases. The value of equity securities may fluctuate in response to specific situations for each company, industry conditions and the general economic environments.

Bonds: Fixed income investments generally pay a return on a fixed schedule, though the amount of the payments can vary. This type of investment can include corporate and government debt securities, leveraged loans, high yield, and investment grade debt and structured products, such as mortgage and other asset-backed securities. The fixed income market is volatile and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties.

Real Estate Funds (including Mutual Fund and ETF REITs): REITs face several kinds of risk that are inherent in the real estate sector, which historically has experienced significant fluctuations and cycles in performance. Revenues and cash flows may be adversely affected by: changes in local real estate market conditions due to changes in national or local economic conditions or changes in local property market characteristics; competition from other properties offering the same or similar services; changes in interest rates and in the state of the debt and equity credit markets; the ongoing need for capital improvements; changes in real estate tax rates and other operating expenses; adverse changes in

governmental rules and fiscal policies; adverse changes in zoning laws; the impact of present or future environmental legislation and compliance with environmental laws.

Covered Call Options: Covered Call Options are contracts that are sold on an underlying security owned by the covered call writer. The contract allows the buyer to purchase the underlying security at a certain price at a certain time. Because the covered call writer agrees to sell the underlying security at the specified price covered call options carry the risk of missed gains if the underlying security increases above the specified contract price. Option transactions also involve risks including but not limited to economic risk, market risk, sector risk, idiosyncratic risk, political/regulatory risk, inflation (purchasing power) risk and interest rate risk.

Put Options: A Put Option is a contract that gives the buyer the right (but not the obligation) to sell a particular underlying security (e.g. stock or ETF) at a predetermined price, which is known as the strike price or exercise price, within a specified window of time, or expiration date. Option transactions also involve risks including but not limited to economic risk, market risk, sector risk, idiosyncratic risk, political/regulatory risk, inflation (purchasing power) risk and interest rate risk.

Non-U.S. Securities: Foreign securities carry certain risks such as currency fluctuation, political and economic change, social unrest, and changes in government regulation, differences in accounting and the lesser degree of accurate public information available.

Money Markets: A money market is a segment of the financial market in which financial instruments with high liquidity and very short maturities are traded. Money Markets usually produce a low rate of return exposing investors to inflation risk since the value of the investment may not outpace the rate of inflation.

Past performance is not indicative of future results. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

### **Item 9 – Disciplinary Information**

This item is not applicable to this brochure because there are no legal or disciplinary events listed at Item 9 of the Form ADV Part 2 instructions that are material to a client’s or prospective client’s evaluation of this business or integrity.

### **Item 10 – Other Financial Industry Activities and Affiliations**

The firm is not and does not have a related company that is a (1) investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or “hedge fund,” and offshore fund), (2) futures commission merchant, commodity pool operator, or commodity trading advisor, (3) banking or thrift institution, (4) accountant or accounting firm, (5) lawyer or law firm, (6) pension consultant, (7) real estate broker or dealer, or (8) sponsor or syndicator of limited partnerships.

#### **Other Registration Disclosures**

No representative of the firm is registered as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

No representative of the firm recommends other investment advisers for clients and receives compensation therein.

**Item 11 – Code of Ethics, Impartial Conduct Standard,  
Participation in Client Transactions and Personal Trading**

**Code of Ethics Summary**

The firm has established a Code of Ethics that applies to all personnel. It is an investment adviser's responsibility to provide fair and full disclosure of all material facts and to act solely in the best interest of each of client at all times. The firm has a fiduciary duty to all clients and conducts business with the highest level of ethical standards and to comply with all federal and state securities laws at all times. The firm has the responsibility to make sure that the interests of all clients are placed ahead of the firm's and any supervised person's own investment interest. Full disclosure of all material facts and potential conflicts of interest will be provided to clients prior to any services being conducted.

The firm and representatives of the firm must conduct business in an honest, ethical and fair manner and avoid all circumstances that might negatively affect or appear to affect the duty of complete loyalty to all clients.

The firm has a Code of Ethics disclosure brochure available with additional details. A copy of this disclosure is provided to all new clients. A copy of the firm's Code of Ethics will be provided to any client or prospective client upon request.

**Department of Labor Impartial Conduct Standard**

Owl and Ore Wealth Planning and its advisors operate as fiduciaries under the Employee Retirement Income Security Act (ERISA) and the 'Best Interest Standard' defined as a firm that *reflects the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims, based on the investment objectives, risk tolerance, financial circumstances, and needs of the Retirement Investor, and does not place the financial or other interest of the Investment Professional, Financial Institution or any affiliate, related entity or other party ahead of the interests of the Retirement Investor, or subordinate the Retirement Investor's interests to their own.*

The firm also conforms to the reasonable compensation standard, providing pricing options prudently designed to ensure that the Financial Institution and its Investment Professionals comply with the reasonable compensation standard in connection with covered fiduciary advice and transactions.

## **Personal Securities Transactions Disclosure**

The personnel of the firm may buy or sell securities or have an interest or position in a security for their personal account(s) which are also recommended to clients. As these situations may represent a potential conflict of interest, the firm has developed several procedures designed to control for the conflict of interest.

Any person associated with the firm must be in compliance with The Insider Trading and Securities Fraud Enforcement Act of 1988. He/She cannot prefer their own interest to that of any advisory clients. He/She are not permitted to purchase or sell securities prior to a transaction or transactions being implemented for an advisory account ('Front-Running'). He/She may not buy or sell securities for their personal account(s) where their decision is derived, in whole or in part, by information obtained as a result of their employment unless the information is also available to the investing public upon reasonable inquiry.

The firm maintains a list of holdings of all personnel associated with the firm. The list of holdings is available to clients upon request.

## Item 12 – Brokerage Practices

The firm does not have any affiliation with product sales firms.

### **Client Directed Brokerage Arrangements**

For clients that want to manage their accounts, the firm allows for client directed brokerage arrangements, which are arrangements where the client gets to pick the broker/dealer to use. For clients who chose client directed brokerage agreements, the firm is unable to achieve most favorable execution of client transactions. Client directed brokerage may cost clients commissions.

The firm reviews the execution of trades at each custodian regularly. Trading fees charged by the custodians are also reviewed on a regular basis. The firm does not receive any portion of the trading fees.

Specific custodian recommendations are made to clients based on their need for such services. The firm recommends custodians based on the proven integrity and financial responsibility of the firm, best execution of orders at reasonable commission rates, and the quality of the client service. The firm recommends discount brokerage firms and trust companies (qualified custodians).

The firm does not receive fees or commissions from any of these arrangements, although the firm may benefit from electronic delivery of client information, electronic trading platforms and other services provided by a custodian for the benefit of clients. In addition, the firm may also benefit from other 'soft-dollar' services provided by a custodian, such as research, continuing education, discounts on software or other affinity programs, and practice management advice. These benefits are standard in a relationship with these custodians and are not in return for client recommendations or transactions.

Please note that the firm and its representatives do not have to produce or pay for the research, products and/or services provided by broker-dealers or custodians for the use of their service. This may create a conflict of interest, as the firm may chose a broker-dealer or custodian based on the benefits of affiliation, rather than the client's interest in most favorable execution. It may also cause clients to pay commissions (or markups or markdowns) higher than those charged by other broker-dealers in return for the soft dollar benefits. Soft dollar benefits are used for all client's and client accounts, not just those who pay for the benefits.

### **Aggregation of Client Orders-Block Trading Policy**

The firm is to implement all client orders on an individual basis. Therefore, the firm does not aggregate or “block” client transactions. Considering the types of investments held in advisory client accounts, the firm does not believe clients are hindered in any way because accounts are traded individually. This is because the firm develops individualized investment strategies for clients and holdings will vary. Further, the investments the firm is responsible for trading in client accounts are typically limited to mutual funds, ETFs, and other broadly traded positions. The firm’s strategies are primarily developed for the long-term and minor differences in price execution are not material to the overall investment strategy.

## **Item 13 – Review of Accounts**

### **Account Reviews and Financial Planning Review**

All clients participate in the financial planning process and the firm is proactive in meeting with clients on a regular basis, as deemed necessary to the client's goals. Clients may request reviews and can request a meeting at any time for any reason. At each review meeting clients are provided with an action list of tasks needed to maintain a satisfactory path to meet their financial goals. Meetings may also include a performance review of any accounts under the management of the firm. Annual performance reporting would also include any pertinent tax information. The client receives a written summary of the meeting discussion with action items and next steps after every meeting, regardless of its purpose or content.

Clients are given the option to return annually at their expense for an update of their financial plan. The annual meeting includes a review of the client's financial goals, any asset allocation changes, rebalancing and performance review.

### **Review Triggers**

Account reviews can be done more frequently at the request of the firm when market conditions dictate, or when a client's investment objective changes or when the client experiences a life event. A review may also be triggered by a client request, changes in the tax laws, new information about an investment, political events, changes regarding the client's employer, or other important information.

Account reviews are conducted by Investment Advisor Representatives of the firm, and when applicable by the Chief Compliance Officer.

#### **Item 14 – Client Referrals and Other Compensation**

The firm loves receiving referrals from clients, friends and other professionals. Referrals are the lifeblood of the firm's growth.

The firm does not receive any compensation for these referrals and does not have any relation with an individual or organization where referrals are given for compensation.

### **Item 15 – Custody**

The firm is not deemed to have custody of client funds because the firm does not deduct fees more than sixth months in advance. Fees are not deducted until the firm receives written authorization from the client to deduct advisory fees held with a qualified custodian.

Each time a fee is directly deducted from a client account, the investment adviser concurrently; sends the qualified custodian an invoice or statement of the amount of the fee to be deducted from the client's account; and sends the client an invoice or statement itemizing the fee.

To mitigate any potential conflicts of interests, all client account assets are maintained with an independent qualified custodian, who provides account statements directly to clients at their address of record at least quarterly. Clients are encouraged to carefully review the statements provided by their custodians.

Clients are at times provided account statements, net worth statements (personal balance sheets), and net worth graphs that are generated from the firm's financial planning or portfolio accounting software. Net worth statements contain approximations of bank account balances provided by the client, as well as the value of land, real estate, limited partnerships, outside businesses, and other hard-to-price assets. The net worth statements are used for long-term financial planning where the exact values of assets are not material to the financial planning tasks. The book values of hard to price assets are reviewed whenever supplemental information relating to valuation is received. Otherwise, these assets are priced at client cost. Clients are urged to compare the statements they receive from us to those they receive from their qualified custodians.

## Item 16 – Investment Discretion

Through the firm's Portfolio Management services and upon receiving written authorization from a client, the firm will maintain trading authorization over client accounts. Trading authorization must be provided to us through the firm's agreement for services, usually through a written agreement with a custodian. The firm may implement trades on a discretionary basis (as provided by each client in the agreement for services). When discretionary authority is granted, the firm will have the authority to determine the type of securities and the number of securities that can be bought or sold for the client's portfolio without obtaining the client's consent for each transaction. However, the client will still be consulted before making significant changes in the account's holdings or risk profile even when discretionary trading authority is granted by the client.

If the client decides to grant trading authorization on a non-discretionary basis, the firm will contact the client prior to implementing changes in any account. If clients request that their accounts are managed on a non-discretionary basis, they will be made aware that if they are not able to be reached or are slow to respond to requests, it can have an adverse impact on the timing of trade implementations and may not achieve the optimal trading price.

All clients have the ability to place reasonable restrictions on the types of investments that may be purchased in an account. Clients may also place reasonable limitations on the discretionary power granted by the firm so long as the limitations are specifically set forth or included as an attachment to the client agreement.

### **Item 17 – Voting Client Securities**

The firm will not vote proxies on behalf of client account. While there are some investment advisors that will vote proxies and other corporate decisions on behalf of their clients, the firm has determined that taking on the responsibility for voting client securities does not add enough value to the services provided to clients to justify the additional compliance and regulatory costs associated with voting client securities. Therefore, it is the client's responsibility to vote all proxies for securities held in accounts managed by the firm.

Clients will receive proxies directly from their custodian or transfer agent and such documents will not be delivered by the firm. Although the firm does not vote client proxies, if there are questions about a particular proxy the client can contact the firm.

### **Item 18 – Financial Information**

This item is not applicable to this brochure because the firm does not solicit prepayment of more than \$500 in fees per client, six months or more in advance. The firm does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

The firm has not been the subject of a bankruptcy petition over the past ten years.

## **Item 19 – Requirements for State-Registered Advisers**

### **Executive Officer and Management Personnel**

Greg Gorski is sole management personnel. Refer to the next section for details regarding education and business background.

### **Other Business Activities**

The firm and all personnel do not currently have any outside business activities.

### **No Performance Based**

Fees, as previously disclosed in Item 6, the firm does not charge performance based fees.

### **Arbitrations**

The firm and all personnel have not been involved in an arbitration claim alleging damages in excess of \$2,500 resulting in an award or otherwise being found liable. The firm and all personnel have not been involved in a civil, self-regulatory organization, or administrative proceeding resulting in an award or otherwise being found liable.

### **Issuer of Securities**

The firm and all personnel do not have relationships with any issuer of securities.

### **Business Continuity Plan**

The firm maintains a written business continuity plan which is provided to new clients and is available on request by writing to the firm.

### **Outside Business Activity, Performance-Based Fees, Disciplinary Information, and Arrangements with Issuers of Securities**

Pursuant to CCR Section 260.238(k), the firm must state that it has disclosed all material conflicts of interest relating to the firm, its representatives and employees that could be reasonably expected to impair the rendering of unbiased or objective advice. Please see Item 10 of this firm Brochure for any other business in which representatives of the firm are actively engaged. Please note the firm does not

have any arrangements with any issuers of securities. As referenced in Item 6 above, the firm does not charge performance-based fees. The firm and management persons have not been involved in any arbitration awards, nor found liable by any civil or self-regulatory organization or in any administrative proceedings.